



# CENTRAL MORTGAGE COMPANY

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## READ ENTIRE LETTER CAREFULLY AND SUBMIT IN A TIMELY MANNER

September 22, 2008  
File #: [REDACTED]

[REDACTED] and [REDACTED], husband and wife  
[REDACTED]  
Fontana, CA 92336-[REDACTED]

Re: **Modification Terms Letter**  
CMC Loan No.: [REDACTED]  
Property Address: [REDACTED], Fontana, CA 92336

Dear [REDACTED] and [REDACTED], husband and wife:

Central Mortgage Company has approved a modification on the above-referenced loan subject to the following terms and conditions:

1. The current interest rate of 2.0% will remain at 2.0% for the first 2 years and will adjust in accordance with the terms of the Loan Modification Agreement.
2. The term of the mortgage will remain or be extended to 313 months. The maturity date is November 1, 2034.
3. Your current Principal Balance is \$369,765.41. The amounts to be capitalized are as follows:

Delinquent Interest	\$17,894.44
Escrow Advances	\$0.00
Escrow Shortages	\$3,723.95
Legal Fees and Costs	\$2,953.00
Modification Fee	\$0.00
Late Fees	\$0.00
MI Contribution	\$0.00
Forgiven Principal	\$0.00
Forgiven Interest	\$0.00

Forgiven Advances	\$0.00
Less: Borrower Contributions	\$0.00
Other	\$0.00
Other	\$0.00
<b>Total New Principal Balance</b>	<b>\$394,336.80</b>

- The new principal and interest payment will be **\$1,617.94**. The first payment is due on **November 1, 2008**.  
The payment including your monthly escrow requirement will be **\$2,008.91**.
- We require you to send **\$1,384.00**, which breaks down as follows: Modification Fee \$750.00, BPO Fee \$125.00, Settlement Services Processing Fee \$200.00, Mortgage Modification Endorsement \$100.00, Ownership Report \$125.00, Recording Fee to County \$29.00, Recording Service Fee \$55.00. We are already in possession of \$0.00. The balance of \$1,384.00 must be submitted as certified funds, money order or cashier's check and remitted with the return of these documents.
- In the event the investor or state law requires recordation, the modified mortgage must remain in first position. If there is a junior lien, they must agree to subordinate. Central Mortgage Company reserves the right to cancel the Modification Agreement if a junior lien will not agree to subordinate.
- In the event the investor/insurer or state law requires recordation, there may be additional title and recordation fees and costs. These fees and costs will be your responsibility to pay. *Estimates* can be obtained at your request. Legal fees, if applicable, have been estimated for the purpose of this Modification. Any legal fees incurred above and beyond the amount calculated in this agreement will become the sole responsibility of the mortgagor.
- This agreement is contingent on the approval of the mortgage insurance company, if applicable.
- If you agree to these terms, please sign the bottom of this letter and return it to Central Mortgage Company in the enclosed overnight envelope so that it will be in this office within 5 days of receipt.

If you should have any questions, please do not hesitate to contact Diane Robcy at 501-716-6069.

ACCEPTED AND AGREED on this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Sincerely,

Homeowner's Assistance Department